



中审华会计师事务所

CAC CPA LIMITED LIABILITY PARTNERSHIP

天津市和平区解放北路188号信达广场52层 邮编:300042

52/F Centre Plaza No.188 Jiefang Road, Heping District, Tianjin P.R.C. Post 300042

电话(Tel): 86-22-23193866 传真(Fax): 86-22-23559045

网址(Web): www.caccpa.com



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		198,613,566.15	129,959,889.08
		100,981,763.54	224,453,049.32
		97,631,802.61	-94,493,160.24
		-66,147,403.28	-204,803,392.24
		491,867,869.21	558,015,272.49

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											483,839.31		483,839.31
	992,303,056.00	-	-	-	3,643,295,595.14	-	-78,676,976.87	-	481,346,118.60	-1,689,315,574.09	3,348,952,218.78	-39,397,944.25	3,309,554,274.53

2025 1-12

	1,027,494,660 .00	-	-	-	3,762,314,237 .72	-	-32,707,944 .94	-	481,346,118. 60	-59,590,347. 86	5,178,856,723 .52	-34,748,268 .97	5,144,108,454 .55
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											624.45		1,751,040.75
	1,027,494,660 .00	-	-	-	3,762,314,237 .72	-	-32,707,944 .94	-	481,346,118. 60	-59,589,723. 41	5,178,857,347 .97	-32,997,852 .67	5,145,859,495 .30
	-22,174,904.0 0	-	-	-	-80,580,679.5 3	2,8 38, 312 .11	-47,070,237 .62	-	-	-1,328,563,9 28.26	-1,481,228,06 1.52	-4,375,167. 19	-1,485,603,22 8.71
											-1,328,563,92 8.26		-1,332,939,09 5.45
								-	-	-	-152,664,133. 26		-152,664,133. 26

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	1,005,319,756	-	-	-	3,681,733,558	2,8	-79,778,182	-	481,346,118.	-1,388,153,6	3,697,629,286	-37,373,019	3,660,256,266
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592,203,358.41	405,359,605.43
596,001,587.55	449,708,212.73

“-”	-53,450,830.83	134,946,968.93
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“-”	-59,924,199.00	-455,006,446.60
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“-”	-59,924,199.00	-442,828,295.87
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	258,618.22	-23,988,261.78
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	-59,665,580.78	-466,816,557.65
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		2025	2024
		787,154,719.30	265,720,341.40
		495,487,516.10	714,076,771.16
		291,667,203.20	-448,356,429.76
		-	
		-	1,121,789,717.32
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		136,905,082.85	707,367,726.08
		-136,905,082.85	414,421,991.24
		-	
		94,642,786.50	-
		56,851,790.02	113,393,895.64
		37,790,996.48	-113,393,895.64
		192,553,116.83	-147,328,334.16
		126,789,805.05	274,118,139.21
		319,342,921.88	126,789,805.05

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	1,027,494,660.00	-	-	-	3,761,766,958.52	-	-1,857,816.57	-	463,277,181.35	209,713,338.84	5,460,394,322.14
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	1,027,494,660.00	-	-	-	3,761,766,958.52	-	-1,857,816.57	-	463,277,181.35	209,713,338.84	5,460,394,322.14

) “_	-22,174,904.00	-	-	-	-80,580,679.53	2,83 8,31 2.11	-23,988,261.78	-	-	-442,828,295.87	-572,410,453.29

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3 4	27.66%
4 5	48.31%
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1	2.46%
1 2	13.74%
2 3	25.62%
3 4	36.62%
4 5	46.39%
5	100.00%

1	0.46%
1 2	6.03%
2 3	23.13%
3 4	44.90%
4 5	65.91%
5	100.00%

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	2025 12 31	2024 12 31
	90,239,346.29	55,854,094.12
	90,239,346.29	55,854,094.12
	90,239,346.29	55,854,094.12

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	129,193,207.26	39,657,205.55

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	29,890,155.61	30,202,930.23

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	2025 12 31	2024 12 31
1 (1)	598,458,804.53	447,221,131.11
1 2 (2)	48,614,123.58	48,813,197.64
2 3 (3)	28,697,559.77	23,345,507.65
3 4 (4)	17,124,397.32	27,244,613.69
4 5 (5)	22,385,689.04	9,600,012.02
5	149,104,006.93	145,744,241.23
	864,384,581.17	701,968,703.34
	185,404,249.24	182,418,946.80
	678,980,331.93	519,549,756.54

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	2025 12 31				
		(%)		(%)	
	864,384,581.17	100.00	185,404,249.24	21.45	678,980,331.93
	864,384,581.17	100.00	185,404,249.24	—	678,980,331.93

	2024 12 31				
		(%)		(%)	
	701,968,703.34	100.00	182,418,946.80	25.99	519,549,756.54
	701,968,703.34	100.00	182,418,946.80	—	519,549,756.54

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	2025 12 31		
			(%)
	308,976,906.97	43,871,129.45	14.20
	280,908,137.28	114,887,898.64	40.90
	274,499,536.92	26,645,221.15	9.71
	864,384,581.17	185,404,249.24	

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	%		
1 (1)	0.16	258,355,255.12	402,514.14
1 2 (2)	6.54	4,043,552.36	263,867.52
2 3 (3)	17.72	1,898,734.12	336,427.11
3 4 (4)	27.66	1,083,848.77	299,834.11
4 5 (5)	48.31	1,987,032.50	960,002.47
5	100.00	41,608,484.10	41,608,484.10
		308,976,906.97	43,871,129.45

	%		
1 (1)	2.46	109,742,033.47	2,703,146.77
1 2 (2)	13.74	34,969,036.90	4,803,797.44
2 3 (3)	25.62	23,805,148.71	6,097,912.79
3 4 (4)	36.62	10,058,309.33	3,683,791.67
4 5 (5)	46.39	8,831,628.59	4,097,269.69
5	100.00	93,501,980.28	93,501,980.28
		280,908,137.28	114,887,898.64

	%		
1 (1)	0.46	230,361,515.94	1,070,757.03
1 2 (2)	6.03	9,601,534.32	578,571.99
2 3 (3)	23.13	2,993,676.94	692,428.95
3 4 (4)	44.90	5,982,239.22	2,686,186.89
4 5 (5)	65.91	11,567,027.95	7,623,733.74
5	100.00	13,993,542.55	13,993,542.55
		274,499,536.92	26,645,221.15

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		79,638,610.07
		79,638,610.07

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	2025 12 31		2024 12 31	
		%		%
1	23,962,772.79	70.21	49,037,389.23	74.10
1-2	5,658,513.17	16.58	5,227,052.88	7.90
2-3	2,490,123.83	7.30	2,549,557.80	3.85
3	2,019,917.10	5.92	9,367,019.89	14.15
	34,131,326.89	100.00	66,181,019.80	100.00
	34,131,326.89	100.00	66,181,019.80	100.00

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			%
	2,500,000.00	1	7.32
	2,326,992.03	1	6.82
	1,579,500.00	1	4.63
	1,397,653.15	1	4.09
	913,153.60	1	2.68
	8,717,298.78	—	25.54

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		2025 12 31	2024 12 31
	1	54,901,885.96	57,745,074.09
		54,901,885.96	57,745,074.09

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	2025 12 31	2024 12 31
1 (1)	36,996,412.01	46,435,578.90
1 2 (2)	14,987,757.49	7,340,754.55
2 3 (3)	1,335,765.38	2,822,505.55
3 4 (4)	2,289,917.84	3,378,725.62
4 5 (5)	3,342,804.98	279,952.00
5	26,977,794.79	27,928,803.83
	85,930,452.49	88,186,320.45
	31,028,566.53	30,441,246.36
	54,901,885.96	57,745,074.09

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	2025 12 31	2024 12 31
	75,387,080.88	82,129,126.48
	10,543,371.61	6,057,193.97
	85,930,452.49	88,186,320.45

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	2025 12 31			
		%		%
	85,930,452.49	100.00	31,028,566.53	36.11
	85,930,452.49	100.00	31,028,566.53	—

	2024 12 31				
		%		%	
	88,186,320.45	100.00	30,441,246.36	34.52	57,745,074.09
	88,186,320.45	100.00	30,441,246.36	—	57,745,074.09

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2025 12 31				2024 12 31			
1	36,996,412.01	43.07	789,886.68	46,435,578.90	52.66	801,745.13	
1 2	14,987,757.49	17.44	1,120,304.56	7,340,754.55	8.32	444,127.07	
2 3	1,335,765.38	1.55	239,004.36	2,822,505.55	3.20	439,444.75	
3 4	2,289,917.84	2.66	608,108.90	3,378,725.62	3.83	732,630.44	
4 5	3,342,804.98	3.89	1,293,467.24	279,952.00	0.32	94,495.14	
5	26,977,794.79	31.39	26,977,794.79	27,928,803.83	31.67	27,928,803.83	
	85,930,452.49	100.00	31,028,566.53	88,186,320.45	100.00	30,441,246.36	

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		8,401,635.00	628,005.23	9.78
		5,329,218.43	123,661.01	6.20
		4,552,283.40	4,552,283.40	5.30
		3,000,000.00	64,051.08	3.49
		1,333,086.80	1,333,086.80	1.55
		22,616,223.63	6,701,087.52	26.32

65%(5%)

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	2025	12	31	2024	12	31
	432,739,985.05	54,211,181.30	378,528,803.75	406,615,120.78	72,409,451.76	334,205,669.02
	46,159,477.86	70,898.06	46,088,579.80	55,748,037.22	1,426,334.34	54,321,702.88
	322,211,798.65	109,583,371.10	212,628,427.55	583,178,366.96	201,112,357.40	382,066,009.56
	13,175,070.16	2,227,647.59	10,947,422.57	7,126,434.51	2,227,647.59	4,898,786.92
	592,954.30		592,954.30			
	1,124,069.07		1,124,069.07	486,945.19	798.71	486,146.48
	816,003,355.09	166,093,098.05	649,910,257.04	1,053,154,904.66	277,176,589.80	775,978,314.86

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	2024	12	31			2025	12	31
	72,409,451.76			28,575,060.77		46,773,331.23		54,211,181.30

	2025 12 31			
	5,661,334.30	5,661,334.30		
	5,661,334.30	5,661,334.30		
	5,661,334.30	5,661,334.30		
	5,661,334.30	5,661,334.30		

	2024 12 31			
	5,661,334.30	5,661,334.30		
	5,661,334.30	5,661,334.30		
	5,661,334.30	5,661,334.30		
	5,661,334.30	5,661,334.30		

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2024 12 31	5,661,334.30	5,661,334.30
2024 12 31		
2025 12 31	5,661,334.30	5,661,334.30

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	2024 12 31					
	28,742,700.59			-1,142,076.61	601,500.00	
	28,742,700.59			-1,142,076.61	601,500.00	
	28,742,700.59			-1,142,076.61	601,500.00	

				2025 12 31	
				28,202,123.98	
				28,202,123.98	
				28,202,123.98	

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	2025 12 31	2024 12 31
	1,160,099.01	155,776.90
		745,703.89
	1,043,904.27	1,189,301.24
		625,403.29
	12,896,556.27	1,767,156.27
	5,426,264.57	5,426,264.57
	20,526,824.12	9,909,606.16

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	2024 12 31					2025 12 31
	155,776.90			1,004,322.11		1,160,099.01
	745,703.89				745,703.89	
	1,189,301.24				145,396.97	1,043,904.27
	625,403.29		2,000,000.00	1,374,596.71		
	1,767,156.27	11,129,400.00				12,896,556.27
	5,426,264.57					5,426,264.57
	9,909,606.16	11,129,400.00	2,000,000.00	2,378,918.82	891,100.86	20,526,824.12

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			839,900.99			
			747,559.14			
		43,904.27				
			24,000,000.00			

			30,000,000.00			
			-1,374,596.71	1,374,596.71		
			8,232,843.73			
			14,573,735.43			
		43,904.27	77,019,442.58	1,374,596.71		

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	2025	12	31	2024	12	31
			30,000,000.00			
			30,000,000.00			
			30,000,000.00			

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1.	16,120,530.00	16,120,530.00
2.		
1		
3.		
1		
4.	16,120,530.00	16,120,530.00
1.	1,276,208.63	1,276,208.63

2.	806,026.50	806,026.50
1	806,026.50	806,026.50
3.		
1		
4.	2,082,235.13	2,082,235.13
1.		
2.		
1		
3		
1		
4.		
1.	14,038,294.87	14,038,294.87
2.	14,844,321.37	14,844,321.37

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		2025 12 31	2024 12 31
	1	973,641,168.49	924,468,422.55
		973,641,168.49	924,468,422.55

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1.	1,174,351,883.30	717,416,046.86	51,588,970.22	93,666,027.32	2,037,022,927.70
2.	71,905,288.43	56,065,538.15	445,469.03	10,070,921.82	138,487,217.43
1	7,232,556.99	45,462,971.77	445,469.03	9,537,966.07	62,678,963.86
2	64,672,731.44	10,602,566.38		532,955.75	75,808,253.57
3.	747,669.86	811,879.64	1,995,895.06	1,353,063.40	4,908,507.96

1	747,669.86	811,879.64	1,995,895.06	1,353,063.40	4,908,507.96
4.	1,245,509,501.87	772,669,705.37	50,038,544.19	102,383,885.74	2,170,601,637.17
1.	497,215,995.34	499,097,081.85	43,788,144.36	66,399,317.87	1,106,500,539.42
2.	44,467,843.94	34,371,779.70	2,172,836.44	7,257,202.38	88,269,662.46
1	44,467,843.94	34,371,779.70	2,172,836.44	7,257,202.38	88,269,662.46
3.	82,167.00	463,322.80	1,843,410.64	1,474,798.49	3,863,698.93
1	82,167.00	463,322.80	1,843,410.64	1,474,798.49	3,863,698.93
4.	541,601,672.28	533,005,538.75	44,117,570.16	72,181,721.76	1,190,906,502.95
1.	6,032,539.38		21,426.35		6,053,965.73
2.					
1					
3.					
1					
4.	6,032,539.38		21,426.35		6,053,965.73
1.	697,875,290.21	239,664,166.62	5,899,547.68	30,202,163.98	973,641,168.49
2.	671,103,348.58	218,318,965.01	7,779,399.51	27,266,709.45	924,468,422.55

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	111,910,964.55

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	158,592,240.12	

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		2025 12 31	2024 12 31
	1	112,417,816.92	96,141,623.15
	2	12,833,044.23	23,254,283.18
		125,250,861.15	119,395,906.33

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	2025 12 31	2024 12 31
	1,776,232.45	4,086,399.91
	18,331,131.35	16,045,456.56

	2025 12 31			2024 12 31		
SAP						
				9,268,119.50		9,268,119.50
	12,953,779.05		12,953,779.05	8,363,630.79		8,363,630.79
	1,968,849.56		1,968,849.56	1,968,849.56		1,968,849.56
	44,125,086.23		44,125,086.23	25,331,955.26		25,331,955.26
	2,861,902.71		2,861,902.71			
				2,334,905.66		2,334,905.66
				19,981,651.37		19,981,651.37
				1,181,347.70		1,181,347.70
	25,918,086.51		25,918,086.51			
				4,414,532.11		4,414,532.11
	4,482,749.06		4,482,749.06	3,164,774.73		3,164,774.73
	112,417,816.92		112,417,816.92	96,141,623.15		96,141,623.15

	2024 12 31				2025 12 31				
	4,086,399.91	1,141,706.95	3,241,555.35	210,319.06	1,776,232.45	50%-98%			
	16,045,456.56	2,285,674.79			18,331,131.35	67.00%			
SA		2,334,905.66		2,334,905.66		100.00%			
	9,268,119.50	28,899.08	9,297,018.58			100.00%			
	8,363,630.79	4,590,148.26			12,953,779.05	96.00%			
	1,968,849.56				1,968,849.56	95.00%			
	25,331,955.26	18,793,130.97			44,125,086.23	80.00%			
		2,861,902.71			2,861,902.71	67.00%			
	2,334,905.66	2,334,905.66		4,669,811.32		100.00%			
	19,981,651.37	16,085,245.38	36,066,896.75			100.00%			
	1,181,347.70	328,548.39	1,509,896.09			100.00%			
		25,918,086.51			25,918,086.51	80%-90%			
	4,414,532.11	9,982,749.16	14,397,281.27			100.00%			

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	2025 12 31			2024 12 31		
	12,833,044.23		12,833,044.23	23,254,283.18		23,254,283.18
	12,833,044.23		12,833,044.23	23,254,283.18		23,254,283.18

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1.	312,903,535.72	6,794,206.46	41,110,004.65	19,018,662.22	92,642,798.41	472,469,207.46
2.	3,681,205.94		1,496,906.54		64,083,320.19	69,261,432.67
1	1,200,845.00		896,173.53		45,762,598.01	47,859,616.54
↓ 2	2,480,360.94		600,733.01			3,081,093.95
3					18,320,722.18	18,320,722.18

2.						
1						
3.						
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4.						
1.	215,800,012.16	1,619,496.86	19,313,560.14		94,729,601.23	331,462,670.39
2.	220,768,380.88	1,808,176.11	24,216,799.94		42,052,534.31	288,845,891.24

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10 2009 1015502-2 2011 551103
2011 551102 2009 00002945
2016 00005511 (2009)

1015502-2 (2011) 551103 (2009) 00002945
(2016) 00005511 2026 2 5 2011 551102
26 4 17

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	9,721,250.97

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		2024	12	31	2025	12	31		
PI3K IMM-H012 ZD03		15,278,641.99	388,584.98	2,349,737.75	13,317,489.22			2016.8	1
		26,548,517.21	180,300.20			26,728,817.41		2018.1	1
		15,511,469.89	549,173.68			16,060,643.57		2019.8	1
	“人”	603,113.72	275,929.43			879,043.15		2022.1	2
		4,681,003.07	4,001,294.53			8,682,297.60		2024.5	2
			34,059.42	34,059.42				2021.12	2
		258,680.44	12,920.35	12,920.35	258,680.44	-0.00		2022.7	2
		1,981,235.70	88,194.19			2,069,429.89		2024.9	2
		1,514,250.08	406,019.59			1,920,269.67		2024.9	2
		1,036,739.68	2,577,570.71			3,614,310.39		2024.9	2
	1,168,607.60	231,975.65			1,400,583.25		2024.9	2	
	951,262.44								

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	2024 12 31				2025 12 31			
	1,392,040.28	387,458.45			1,779,498.73	2024.9		2
	7,794,439.14	17,217,655.92			25,012,095.06	2024.5		1
		3,327,817.71			3,327,817.71	2025.3	BE	3
ZY201701		4,119,731.49			4,119,731.49	2025.2		1
		4,253,368.20			4,253,368.20	2025.5		2
		831,653.33			831,653.33	2025.6		2
		932,684.20			932,684.20	2025.7		2
	83,057,493.92	42,403,187.48	2,396,717.52	18,320,722.18	104,743,241.70			

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	2024	12	31			2025	12	31
			194,205,502.85					194,205,502.85
			178,705,688.67					178,705,688.67
			15,499,814.18					15,499,814.18

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	2024	12	31			2025	12	31
			54,981,520.12					54,981,520.12
			7,869,720.39					7,869,720.39
			165,255.79					165,255.79
			130,700,623.28					130,700,623.28
			488,383.27					488,383.27
			194,205,502.85					194,205,502.85

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	2024	12	31			2025	12	31
			54,981,520.12					54,981,520.12
			483,442.25					483,442.25
			165,255.79					165,255.79
			122,587,087.24					122,587,087.24
			488,383.27					488,383.27
			178,705,688.67					178,705,688.67

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	78,338,374.96	90,638,400.00			5%	
	78,338,374.96	90,638,400.00				

	33,778.96	35,400.00	5				

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	2024 12 31				2025 12 31	
	16,591,525.96	15,597,309.21	7,028,035.41	1,184,037.61	23,976,762.15	
	47,936.35		23,968.18		23,968.17	
	1,029,780.73	3,768,209.93	3,175,485.43	326,419.81	1,296,085.42	
	638,268.81	6,915,379.15	1,623,521.54		5,930,126.42	
	18,307,511.85	26,280,898.29	11,851,010.56	1,510,457.42	31,226,942.16	

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	2025	12	31	2024	12	31
	103,612,971.03		17,420,530.70	105,076,070.37		17,596,654.16
	50,541,778.55		7,581,266.78	26,333,792.03		3,950,068.80
	20,337,925.60		3,050,688.84	21,723,499.80		3,258,524.97
	7,672,785.08		1,571,735.06	3,101,572.10		607,711.07
	182,165,460.26		29,624,221.38	156,234,934.30		25,412,959.00

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	2025	12	31	2024	12	31
	7,675,944.33		1,578,797.55	2,624,915.68		550,467.06
	4,169,055.57		1,042,263.89	3,498,751.22		874,687.81
	11,844,999.90		2,621,061.44	6,123,666.90		1,425,154.87

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	1,497,130.88		28,127,090.50	446,600.92	24,966,358.08
	1,497,130.88		1,123,930.56	446,600.92	978,553.95

4

	2025	12	31	2024	12	31
			339,769,753.73			407,582,161.62
			2,007,726,422.87			1,746,316,205.81
			2,347,496,176.60			2,153,898,367.43

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	2025 12 31	2024 12 31
	6,690,137.96	26,254,686.70

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	2025 12 31	2024 12 31
	6,742,112.42	5,796,594.57
	26,522,016.83	10,305,671.10
	305,340,455.90	285,653,274.95
	338,604,585.15	301,755,540.62

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	2025 12 31	2024 12 31
	53,934,803.90	51,415,048.96
	53,934,803.90	51,415,048.96

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	2024 12 31			2025 12 31
	36,190,127.36	484,284,239.29	488,741,688.93	31,732,677.72
-	1,221,747.03	46,735,747.54	46,561,296.12	1,396,198.45
		2,027,999.60	2,027,999.60	
	37,411,874.39	533,047,986.43	537,330,984.65	33,128,876.17

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	31,293,949.57	408,874,169.45	416,256,202.45	23,911,916.57
		19,065,184.83	19,065,184.83	
	1,147,822.62	24,827,893.43	24,645,398.74	1,330,317.31
1	635,929.32	22,892,876.88	22,702,416.52	826,389.68
2	510,779.70	1,935,016.55	1,942,982.22	502,814.03
3	1,113.60			1,113.60
	509,708.28	27,397,276.61	26,466,509.24	1,440,475.65
	3,238,646.89	4,119,714.97	2,308,393.67	5,049,968.19
	36,190,127.36	484,284,239.29	488,741,688.93	31,732,677.72

	2025 12 31	2024 12 31
	31,257.07	679,386.21
	7,263.65	14,585.37
	246,576.24	166,519.68
	162,588.62	110,673.50
	609,338.51	860,067.30
	327,784.00	
	664.01	553.02
	10,649,269.42	14,490,826.56

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		2025 12 31	2024 12 31
	1	602,314,662.41	772,222,655.50
		602,314,662.41	772,222,655.50

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	2025 12 31	2024 12 31
	9,654,706.26	19,212,326.65
	225,302,187.21	179,415,717.57
	87,736,168.33	62,270,473.35
	279,621,600.61	
		511,324,137.93
	602,314,662.41	772,222,655.50

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AG Research Co.,LTD	11,324,137.93	
	11,324,137.93	

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	2025 12 31	2024 12 31
	1,525,636.98	2,012,943.15
	1,525,636.98	2,012,943.15

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	2025 12 31	2024 12 31
	6,547,282.02	6,177,223.87
	39,657,205.55	5,184,820.72
	46,204,487.57	11,362,044.59

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		2025 12 31	2024 12 31
	1		27,665,173.03
			27,665,173.03
	2		50,000.00
			50,000.00
			27,715,173.03

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	2025 12 31	2024 12 31
		27,487,400.00
		177,773.03
		27,665,173.03

	2025 12 31	2024 12 31
		27,665,173.03

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	2024 12 31			2025 12 31	
	50,000.00		50,000.00		
	50,000.00		50,000.00		

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	2024 12 31			2025 12 31
	37,650,654.97	8,179,898.62	10,542,094.73	35,288,458.86
	37,650,654.97	8,179,898.62	10,542,094.73	35,288,458.86

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	2024 12 31				2025 12 31	/
	16,216.24			16,216.24		
	509,522.79			509,522.79		
”	32,432.44			32,432.44		
	72,722.21	45,000.00		72,166.65	45,555.56	
	72,722.21	45,000.00		72,166.65	45,555.56	
	181,083.33			26,500.00	154,583.33	

		2024 12		2025 12		/
		31		31		
50		1,464,000.00		394,000.00	1,070,000.00	
3	D					
7.		3,825,000.00		765,000.00	3,060,000.00	
		683,333.33		100,000.00	583,333.33	
		641,666.67	1,200,000.00	891,666.67	950,000.00	
		-0.01		-0.01		

	2024 12 31					2025 12 31	/
	250,000.00					250,000.00	
	132,800.00			132,800.00			
	100,000.00			86,800.00		13,200.00	
	200,000.00			200,000.00			
202	180,000.00			180,000.00			
	500,000.00			500,000.00			
201	95,221.24					95,221.24	
201	1,345,000.00					1,345,000.00	
	30,000.00					30,000.00	
201	800,000.00			600,000.00		200,000.00	
-1	75,000.00					75,000.00	
202	750,000.00					750,000.00	
	500,000.00					500,000.00	
		50,000.00				50,000.00	
		80,000.00		80,000.00			
		250,000.00				250,000.00	
		306,700.00		306,700.00			
		920,100.00		920,100.00			
		90,000.00		84,905.66	5,094.34		

	2024 12 31					2025 12 31	/
		234,535.00		30,000.00		204,535.00	
		1,353,000.00				1,353,000.00	
	100,000.00					100,000.00	
1	4,265,186.43			710,864.40		3,554,322.03	
120	900,000.00					900,000.00	
	241,860.71			241,860.71			
	600,000.00			100,000.00		500,000.00	
		111,800.00		111,800.00			
		335,400.00		335,400.00			
	2,000,000.00					2,000,000.00	
2024		680,300.00		660,300.00		20,000.00	
	550,000.00					550,000.00	
	2,701,886.79					2,701,886.79	
	89,000.00					89,000.00	
		729,528.30				729,528.30	
	37,650,654.97	8,179,898.62		10,537,000.39	5,094.34	35,288,458.86	

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/	2024 12 31	+ -					2025 12 31
	2,782,593.00			-1,972,991.00	-1,972,991.00		809,602.00

	2024 12 31						2025 12 31
	-79,837,952.98	113,221.25	-1,374,596.71		1,487,817.96		-78,350,135.02
	-79,837,952.98	113,221.25	-1,374,596.71		1,487,817.96		-78,350,135.02
	59,770.42	-386,612.27			-386,612.27		-326,841.85
	59,770.42	-386,612.27			-386,612.27		-326,841.85
	-79,778,182.56	-273,391.02	-1,374,596.71		1,101,205.69		-78,676,976.87

()

	2024 12 31			2025 12 31
	476,553,510.13			476,553,510.13
	4,792,608.47			4,792,608.47
	481,346,118.60			481,346,118.60

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	-1,388,153,651.67
+	-
	-1,388,153,651.67
	-301,061,698.80

	100,223.62
	-1,689,315,574.09

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	2025	2024
1	2,759,928,435.46	2,947,529,433.10
2	23,130,939.12	23,598,139.57
	2,783,059,374.58	2,971,127,572.67
1	1,377,560,313.54	1,554,733,957.51
2	12,384,787.26	5,391,266.80
	1,389,945,100.80	1,560,125,224.31

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	2025		
	19,486,396.86	2,845,103.30	16,641,293.56
	23,130,939.12	12,384,787.26	10,746,151.86
	2,783,059,374.58	1,389,945,100.80	1,393,114,273.78
	2024		
	1,623,491,867.34	866,637,168.34	756,854,699.00
	1,298,383,534.83	667,551,349.52	630,832,185.31
	25,654,030.93	20,545,439.65	5,108,591.28
	2,947,529,433.10	1,554,733,957.51	1,392,795,475.59
	1,471,873.65	3,845,902.96	-2,374,029.31
	228,060.97		228,060.97
	21,898,204.95	1,545,363.84	20,352,841.11
	23,598,139.57	5,391,266.80	18,206,872.77
	2,971,127,572.67	1,560,125,224.31	1,411,002,348.36

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	2025		
	2,759,928,435.46	1,377,560,313.54	1,382,368,121.92
	2,759,928,435.46	1,377,560,313.54	1,382,368,121.92

	2024		
	2,947,529,433.10	1,554,733,957.51	1,392,795,475.59
	2,947,529,433.10	1,554,733,957.51	1,392,795,475.59

2025		2024	
336,787,490.65	124,507,125.15	234,067,397.36	84,966,589.81
2,423,140,944.81	1,253,053,188.39	2,713,462,035.74	1,469,767,367.70
191,099,474.68	47,672,939.42	223,119,076.56	58,827,219.26
1,048,735,857.96	685,733,788.65		

	2025	2024
	1,296,784.00	384,686.00
	4,008.99	7,224.20
	31,359,898.04	30,852,129.21

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2025

2024

	2025	2024
	6,781,658.61	22,366,902.01
	146,602.19	2,521,355.47
	11,406,763.46	15,919,699.09
	104,294,580.81	236,854,856.12
	2,139,806.82	2,612,941.20
	95,133.21	188,953.00
	-34,830.30	1,684,292.55
	3,258,491.43	1,910,010.92
	10,825,459.04	17,970,193.74
	6,769,769.07	3,465,577.92
	179,898,551.89	351,477,781.37

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	2025	2024
	1,064,152.37	3,605,558.57
	1,315,376.39	5,671,229.46
	180,303.43	130,114.46
	343,906.82	430,654.18
	1,143,763.22	294,867.82
	1,416,749.45	-1,210,034.43

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	2025	2024
	29,026,945.40	50,065,481.76
	135,533.13	481,608.73
	23,287,734.67	18,807,236.59

	2025	2024
	2,554,097.83	3,778,168.07
	55,004,311.03	73,132,495.15

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	2025	2024
-		11,666.67
-	100,000.00	100,000.00
	75,000.00	75,000.00
	350,000.00	350,000.00
500	394,000.00	244,000.00
30 D3 7.5	765,000.00	765,000.00
		265,667.02
-		189,000.00
		48,000.00
		10,000.00
---GPM	626,361.00	626,361.00
	57,306.60	57,306.60
	57,306.60	57,306.60
2019 -10	600,000.00	600,000.00
10	710,864.40	710,864.40
	241,860.71	400,000.00
	100,000.00	100,000.00
2013 -		76,500.00
	4,077,699.31	4,686,672.29
	16,216.24	16,217.22
	509,522.79	223,810.53

	2025	2024
“ - - ”	32,432.44	32,434.43
	-0.01	333,333.34
	72,166.65	39,666.67
	72,166.65	39,666.67
	26,500.00	26,500.00

	2025	2024
	50,000.00	
2025	7,946.00	
-2024	86,400.00	
-2025 50	100,000.00	
2025	150,000.00	
	22,800.00	
	30,000.00	
25	30,000.00	
-	75,471.70	
	84,905.66	
2022	132,800.00	
2023	86,800.00	
10	100,000.00	
10	100,000.00	
2025-1-738	-0.01	
	380,000.00	
	500,000.00	
2025	10400	
2024	548,700.00	
2025	3,040,000.00	
	4,205,600.00	
	1,080,900.00	
	100,000.00	
	4,012,600.00	
2023	100,000.00	
	100,000.00	
	880,000.00	
2023	75,740.00	

	2025	2024
	30,000.00	
	4,000.00	
2025	1,440,000.00	
		200,000.00
		50,000.00
-		200,000.00
		15,000.00
2024		1,840,200.00
		30,000.00
		96,000.00
		2,000,000.00
-		40,000.00
2024		670,800.00
		60,000.00
		40,000.00
		600,000.00
		1,760,000.00
		100,000.00
		111,000.00
		200,000.00
		200,000.00
2024		500,000.00
		100,000.00
		500,000.00
		3,000,000.00
		7,070,000.00
		600,000.00
24		161,700.00

	2025	2024
		120,000.00
		30,000.00
		94,339.62
		86,000.00
		86,000.00
		27,000.00
		500,000.00
		50,000.00
2024		15,000.00
24		4,992.00
		953,800.00

	2025	2024
2024		2,000,000.00
		35,000.00
		4,500.00
2024		6,140,000.00
2024		500,000.00
		320,000.00
		1,240,500.00
		661,600.00
	24,949,246.09	45,378,809.47
	29,026,945.40	50,065,481.76

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	2025	2024
	-1,142,076.61	-1,257,299.41
	11,906,169.86	45,591,368.03
	17,436.87	-2,361,241.04
	10,781,530.12	41,972,827.58

()

	2025	2024
	1,586,150.58	-139,440,121.70
	1,586,150.58	-139,440,121.70
	1,586,150.58	-139,440,121.70

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	2025	2024
	-5,665,491.50	5,317,146.49
	-589,981.84	-2,119,254.05
	-6,255,473.34	3,197,892.44

()

	2025	2024
	658,173.79	-250,562,532.15
		-24,739,800.00
		-6,032,539.38
		-12,738,574.00
	658,173.79	-294,073,445.53

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	2025	2024
	192,082.56	7,749,128.30
	61,125.29	
		3,853,459.44
	253,207.85	11,602,587.74
	886,649.79	345,852.09
	886,649.79	345,852.09
	-633,441.94	11,256,735.65

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	2025		2024	
	22,865.69	22,865.69	1,023,860.78	1,023,860.78
	22,865.69	22,865.69	1,023,860.78	1,023,860.78
	170,740.00	170,740.00	66,960.35	66,960.35
	916,844.59	916,844.59	8,199,590.53	8,199,590.53

	2025		2024	
	1,110,450.28	1,110,450.28	9,290,411.66	9,290,411.66

()

	2025		2024	
	165,939.97	165,939.97	1,736,453.88	1,736,453.88
	165,939.97	165,939.97	1,736,453.88	1,736,453.88
	5,321,752.83	5,321,752.83	17,044,346.20	17,044,346.20
	6,290,893.64	6,290,893.64	6,119,287.81	6,119,287.81
	2,016,768.07	2,016,768.07	584,705,658.77	584,705,658.77
	13,795,354.51	13,795,354.51	609,605,746.66	609,605,746.66

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	2025	2024
	28,479,280.59	21,192,456.83
	-3,015,355.81	-3,275,343.82
	25,463,924.78	17,917,113.01

2

	2025	2024
	-277,622,698.41	-1,315,021,982.44
/	-41,643,404.76	-197,253,297.37
	-12,382,615.70	-51,- 1 1

	2025	2024
	29,039,671.38	190,703,208.26
/		
	25,463,924.78	17,917,113.01

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	2025	2024
	25,649,278.75	37,743,239.16
	1,315,376.39	5,671,229.46
	1,087,584.59	2,928,277.80
	28,052,239.73	46,342,746.42

2

	2025	2024
	343,906.82	430,654.18
	13,629,414.54	25,897,934.31
	898,641,286.18	1,221,681,091.82
	213,538,594.77	14,851,070.93
	1,126,153,202.31	1,262,860,751.24

3

	2025	2024
	36,455,079.65	76,003,412.66
		15,846,828.65
	36,455,079.65	91,850,241.31

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	2025	2024
	16,849,384.36	64,276,872.71

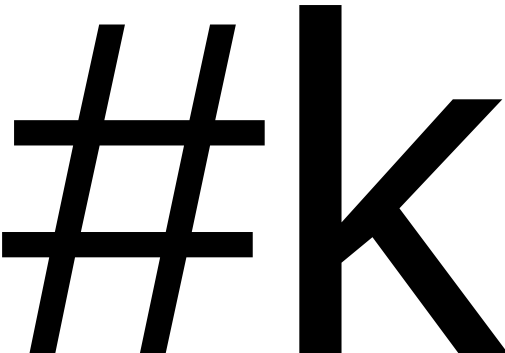
	2025	2024
	253,715.00	647,628.44
	49,200,413.87	105,593,895.64
	66,303,513.23	170,518,396.79

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	2025	2024
1.	-303,086,623.19	-1,332,939,095.45
	5,597,299.55	290,875,553.09
	90,486,191.59	93,906,988.91

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	2025	2024
3.		
	491,867,869.21	558,015,272.49
	558,015,272.49	762,818,664.73
	-66,147,403.28	-204,803,392.24

2

	2025	12	31	2024	12	31
	491,867,869.21			558,015,272.49		
	100,775.30			69,629.87		
	466,098,962.90			540,338,243.84		
	25,668,131.01			17,607,398.78		
	491,867,869.21			558,015,272.49		

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	2025	12	31		
	13,312,044.29				
	6,715,316.54				
	111,910,964.55				
	61,276,923.32				
	193,215,248.70				

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				2025	12	31		2025	12 31
				21,719.75		7.0288		152,663.78	

3.		
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4.		
1.	7,675,944.33	7,675,944.33
2.	2,624,915.68	2,624,915.68

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	2025 12 31	2024 12 31
	7,672,785.08	3,101,572.10
	1,525,636.98	2,012,943.15
	6,147,148.10	1,088,628.95

	2025	2024
	34,215,117.55	45,982,999.35
	6,781,658.61	22,366,902.01
	146,602.19	2,521,355.47
	11,406,763.46	15,919,699.09
	104,294,580.81	236,854,856.12
	2,139,806.82	2,612,941.20
	95,133.21	188,953.00
	-34,830.30	1,684,292.55
	3,258,491.43	1,910,010.92
	10,825,459.04	17,970,193.74
	6,769,769.07	3,465,577.92
	179,898,551.89	351,477,781.37

		2025	2024
PI3K	IMM-H012		3,060.00
		388,584.98	1,051,786.69
		180,300.20	125,695.38
			10,935.79
		275,929.43	603,113.72
		4,001,294.53	4,681,003.07
		34,059.42	960,630.88
		12,920.35	

	2024 12 31						2025 12 31
	15,278,641.99	388,584.98		13,317,489.22	2,349,737.75		
PI3K							
IMM-H012	26,548,517.21	180,300.20					26,728,817.41
ZD03	15,511,469.89	549,173.68					16,060,643.57
	603,113.72	275,929.43					879,043.15
	4,681,003.07	4,001,294.53					8,682,297.60
		34,059.42			34,059.42		
	258,680.44	12,920.35		258,680.44	12,920.35		
	1,981,235.70	88,194.19					2,069,429.89
	1,514,250.08	406,019.59					1,920,269.67
	1,036,739.68	2,577,570.71					3,614,310.39
	1,168,607.60	231,975.65					1,400,583.25
	951,262.44	926,230.56					1,877,493.00

	2024 12 31						2025 12 31
	1,121,741.18	131,763.87					1,253,505.05
	1,874,797.40	1,049,183.05		2,923,980.45			
	1,340,954.10	479,617.97		1,820,572.07			
	1,392,040.28	387,458.45					1,779,498.73
	7,794,439.14	17,217,655.92					25,012,095.06
		3,327,817.71					3,327,817.71
ZY201701		4,119,731.49					4,119,731.49
		4,253,368.20					4,253,368.20
		831,653.33					831,653.33
		932,684.20					932,684.20
	83,057,493.92	42,403,187.48		18,320,722.18	2,396,717.52		104,743,241.70

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	2024 7 2025 3	2025		2016 8	
PI3K		2032		2018 1	
IMM-H012					

ZD03		2030		2019	
		2026		2022 1	
		2026		2024 5	
		2030		2024 5	
		2025 2		2021 12	
		2026		2025 7	
		2030		2024 9	
		2027		2024 9	
		2027		2024 9	
		2027		2024 9	
		2026 7		2022 5	
		2025		2024 9	
		2025		2024 9	
		2026 7		2024 9	
		2026		2024 8	
		2027		2025 3	BE
ZY201701	2A	2026 12		2025 2	
		2026		2025 5	
		2026 7		2025 6	
		2026 7		2025 7	

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	2024	12	31			2025	12	31	
			900,000.00					900,000.00	
			6,044,442.44					6,044,442.44	
			1,574,207.56					1,574,207.56	
			8,518,650.00					8,518,650.00	

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					%			
(	“	”)	13,750.00		100.00		100.00	
	“	”	100.00		100.00		100.00	
	“	”	12,000.00		100.00		100.00	
	“	”	100.00		100.00		100.00	
	“	”	6,125.00		60.00		60.00	
	“	”	3,300.00		51.00		51.00	
	“	”	100.00		51.00		51.00	
	“	”	1,000.00		100.00		100.00	
	“		100.00		100.00		100.00	
	“		5,882.00		51.00		51.00	
	“		500.00		100.00		100.00	
	“	”	5,000.00		100.00		100.00	
	“		1,000.00		100.00		100.00	
	“		2,000.00		60.00		60.00	
	“	”	3,460.00		100.00		100.00	

			%	%
	“ ”	1,000.00	100.00	100.00
	“ ”	1,000.00	100.00	100.00
	“ ”	500.00	100.00	100.00
	“ ”	2,000.00	100.00	100.00
	“ ”	5,000.00	100.00	100.00
	“ ”	1,500.00	97.05	97.05
	“ ”			
	“ ”			

					%			
							%	
			1,000.00		100.00		100.00	
			100.00		100.00		100.00	
			1,000.00		100.00		100.00	
			1,000.00		100.00		100.00	
			100.00		100.00		100.00	

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	%			
	2.95	216,796.56		-267,624.27
	40.00	157,117.04		-46,387,896.27
	49.00	-904,296.75		13,074,219.57
	49.00	-163,328.52		-2,607,267.95
	49.00	-1,143,855.53		-2,280,462.37
	40.00			
	40.00	-187,357.18		1,563,059.12

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	2025 12 31					
	92,705,257.21	135,434,912.66	228,140,169.87	230,826,060.22	6,375,000.00	237,201,060.22

	2025 12 31					
	65,023,127.27	150,899.15	65,174,026.42	181,143,767.09		181,143,767.09
	98,262,566.49	4,992,651.43	103,255,217.92	76,573,137.17		76,573,137.17
	4,817.33	7,982,337.42	7,987,154.75	13,308,109.76		13,308,109.76
	2,587,547.26	16,349,435.16	18,936,982.42	23,590,987.26		23,590,987.26
	1,221,515.60		1,221,515.60	362,697.86		362,697.86
	2,407,394.18	76,125.53	2,483,519.71	930,802.04		930,802.04

	2024 12 31					
	107,021,306.69	129,129,406.26	236,150,712.95	245,751,632.31	6,800,000.00	252,551,632.31
	64,537,387.82	152,105.63	64,689,493.45	181,052,026.71		181,052,026.71
	101,915,038.67	4,714,677.84	106,629,716.51	78,102,132.18		78,102,132.18
	10,011.77	8,332,847.46	8,342,859.23	13,330,490.72		13,330,490.72
	2,854,751.61	19,183,914.66	22,038,666.27	23,478,272.06	880,000.00	24,358,272.06
	1,221,444.13		1,221,444.13	362,697.86		362,697.86
	2,517,692.65	30,461.20	2,548,153.85	1,027,043.24		1,027,043.24

	2025				2024			
	84,242,867.67	7,340,029.01	7,340,029.01	32,860,759.25	69,952,203.08	3,160,829.29	3,160,829.29	32,365,309.38
		392,792.59	392,792.59	-69.96		-299,787.58	-299,787.58	-1,262,334.21
	65,058,695.62	-1,845,503.58	-1,845,503.58	-1,035,600.76	96,331,899.99	-1,181,456.29	-1,181,456.29	-5,913,530.05
	47,619.04	-333,323.52	-333,323.52	-5,194.44	47,619.04	-343,831.54	-343,831.54	9,639.49
		-2,334,399.05	-2,334,399.05	35,146.72	300,000.00	-2,263,771.32	-2,263,771.32	1,987,077.08
		71.47	71.47	46.71		174.48	174.48	144.34
	249,394.12	-468,392.94	-468,392.94	-886,813.82	4,100,358.07	-6,229,930.14	-6,229,930.14	-7,434,530.50

	2025	2024
	29,026,945.40	50,065,481.76
	29,026,945.40	50,065,481.76

1

1

2025 12 31

	2025 12 31	2024 12 31
	152,663.78	169,239.30

2

2

2025 12 31

3

	2025 12 31			
1				
1	489,965,105.44			489,965,105.44
			20,526,824.12	20,526,824.12
			30,000,000.00	30,000,000.00

1

					91140421110 874681F	

			%	%	
	10000	10000	30.46	30.46	
			+ 30.66	+ 30.66	

3

4

		91140421110874681F
		9114040070116557XP
		911404217363089564
		91140400779588089X
		91140421563558489W
		91140421666617760A
		91140421592963440T
		91110108MA0024DYX9
		9111010839791108XF
		91140421599895081R
		91110108MA001G188C
		91140421MA0L1AHFXD
		91140421MA0L5B9M0J
		91140100MA0L2GF06H
		91149900MA0MR0QU57
		53140000MJ1632674D
		91140421MA0L04XD3U
		91140498MACDM2137W
		91140791MAEE2DEU62

1

			2025		2024	
				%		%
			542,449.57	0.03	408,616.51	0.03

2025		2024	
	%		%
204,815.28	0.66		
129,149.85	0.41		
454,606.58	3.07	1,161,342.50	7.38
430,246.00	1.38		
45,122.08	0.14		
2,500.66	0.01	2,466.06	0.01
15,426.23	0.05	1,466.06	0.01
59,435.88	0.01	5,149.87	0.01
267,867.23	0.86		
114,766.96	0.37		
128.44	0.01	45.87	0.01
	3	3,257.80	0.01
50,343.57	0.01	3,862.39	0.01
8,722.60	0.01	-6,127.96	-0.01

0426

			2025		2024	
				%		%
			12,545,306.58	22.72	26,628,828.74	45.64
			387,497.02	0.29	11,755,930.03	10.93
			1,501,350.22	1.23	1,457,358.70	1.14
			3,538,813.01	16.98		
			579,296.21	0.53	776,509.43	0.11
			11,824,525.59	21.42	8,609,883.11	14.76
			62,502,966.62	57.33	60,800,283.58	8.83
			20,152.21	0.04	258,098.45	0.44
			453,844.95	0.82	161,154.87	0.28
					3,431,192.66	15.92
					6,864.69	0.01
			76,071,031.39	57.29	72,514,960.26	67.42
			6,499,558.26	11.77	1,168,539.70	2.00
			473,769.28	2.27		
			715,487.62	1.30	689,231.19	3.20
			9,100.00	0.02	6,664.60	0.01

			204,815.28	
			267,867.23	

2

			2024 1 1	2024 12 31		3,431,192.66
			2025 1 1	2025 12 31	715,487.62	689,231.19
			2025 1 1	2025 12 31	3,538,813.01	

4

5

6

1

	2025 12 31	2024 12 31	
	1,218,745.39	56,281.50	179,150.71 36,717.21
	959,178.28	28,548.82	600,314.01 3,333.08
	12,115.10	4,880.66	5,660.00 4,713.66
	30,269.09	2,948.72	4,285.00 2,321.74
	5,172.90	3,203.83	5,032.90 2,054.28
	69,366.50	2,477.34	12,510.00 588.85
	50,904.75	8,172.00	33,903.35 6,649.61
	0.80	0.02	

	2025	12	31	2024	12	31
	1,91					

()

1

	2025 12 31	2024 12 31
1 (1)	281,666,732.49	125,036,795.88
1 2 (2)	6,578,007.88	7,417,256.29
2 3 (3)	7,413,353.44	4,764,239.49
3 4 (4)	3,717,130.17	134,198,811.73
4 5 (5)	134,198,811.73	15,035,943.89
5	134,094,601.41	119,058,657.52
	567,668,637.12	405,511,704.80
	37,099,206.38	35,776,996.67
	530,569,430.74	369,734,708.13

2

1 2025 12 31

	2025 12 31			
		(%)		(%)
	37,802,778.54	6.66	37,099,206.38	98.14
				703,572.16

	2025 12 31				
		(%)		(%)	
	529,865,858.58	93.34			529,865,858.58
	567,668,637.12	100.00	37,099,206.38	—	530,569,430.74

	2024 12 31				
		(%)		(%)	
	38,642,425.35	9.53	35,776,996.67	92.58	2,865,428.68
	366,869,279.45	90.47			366,869,279.45
	405,511,704.80	100.00	35,776,996.67	—	369,734,708.13

1

	2025 12 31			
			(%)	
	37,802,778.54	37,099,206.38	98.14	
	37,802,778.54	37,099,206.38	98.14	

2 2025 12 31

	%		
1 (1)	0.16	264,159.76	411.06
1 2 (2)	6.54	60,214.99	3,936.67
2 3 (3)	17.72	305,272.10	54,089.62
3 4 (4)	27.66	41,981.61	11,613.72

4	5	(5)	48.31	197,333.00	95,338.23
5			100.00	36,933,817.08	36,933,817.08
				37,802,778.54	37,099,206.38

3

2024	12	31	35,776,996.67	35,776,996.67
2024	12	31		
			1,322,209.71	1,322,209.71
2025	12	31	37,099,206.38	37,099,206.38

4

					()
		226,109,020.54	5	5	39.84
		165,695,226.59	1		29.19
		83,642,371.64	1		14.73
		21,356,601.30	5		3.76
		15,900,000.00	1		2.80
		512,703,220.07			90.32

5 160,834,722.61 43.50%

6 5% 5%

()

		2025	12	31	2024	12	31
	1			8,480,400.00			10,043,100.00

		2025 12 31	2024 12 31
	2	2,804,373,885.02	3,449,669,451.95
		2,812,854,285.02	3,459,712,551.95

1

	2025 12 31	2024 12 31
	8,480,400.00	10,043,100.00
	8,480,400.00	10,043,100.00

2

1

	2025 12 31	2024 12 31
1 (1)	450,940,489.48	1,363,808,240.08
1 2 (2)	869,832,744.07	679,451,705.40
2 3 (3)	399,881,510.35	1,027,866,544.61
3 4 (4)	1,004,421,711.94	295,467,874.93
4 5 (5)	47,907,114.43	83,223,969.33
5	158,736,371.76	124,885,068.64
	2,931,719,942.03	3,574,703,402.99
	127,346,057.01	125,033,951.04
	2,804,373,885.02	3,449,669,451.95

2

	2025 12 31	2024 12 31
	2,931,669,942.03	3,574,653,402.99
	50,000.00	50,000.00
	2,931,719,942.03	3,574,703,402.99

3

2023 12 31					
	20,800,119.38	0.71	1,876,902.94	9.02	18,923,216.44
	2,910,999,822.65	99.29	125,469,154.07	4.31	2,785,450,668.58
	2,931,719,942.03	100.00	127,348,057.01	—	2,804,373,885.02

2024 12 31

15,683,996.99 0.44 1,174,459.11 7.49 14,509,537.88

4

2024	12	31		125,033,951.04	125,033,951.04
2024	12	31			
				2,312,105.97	2,312,105.97
2025	12	31		127,346,057.01	127,346,057.01

5

					()
			997,307,279.51	5	34.03
			490,000,000.00	2	16.71
			229,878,303.49	5 5	7.84
			218,229,531.14	2-5	7.44
			198,179,866.41	5	6.76
			2,133,594,980.55		72.78

()

	2025 12 31			2024 12 31		
	1,174,606,102.39	230,631,060.77	943,975,041.62	1,114,038,986.42	177,045,246.27	936,993,740.15
	28,202,123.98		28,202,123.98	28,742,700.59		28,742,700.59
	1,202,808,226.37	230,631,060.77	972,177,165.60	1,142,781,687.01	177,045,246.27	965,736,440.74

1

	2024 12 31			2025 12 31	(%)	
	480,129,764.64			480,129,764.64	100.00	
	100,500,000.00			100,500,000.00	100.00	100,500,000.00
	4,780,152.89			4,780,152.89	100.00	4,780,152.89
	15,700,926.71			15,700,926.71	98.61	
	18,765,093.38			18,765,093.38	100.00	18,765,093.38
	1,000,000.00			1,000,000.00	100.00	1,000,000.00
	120,000,000.00			120,000,000.00	100.00	
	1,000,000.00			1,000,000.00	100.00	1,000,000.00
	232,000,000.00			232,000,000.00	100.00	
	10,000,000.00			10,000,000.00	100.00	10,000,000.00
	10,000,000.00	40,000,000.00		50,000,000.00	100.00	50,000,000.00
	1,000,000.00	3,585,814.50		4,585,814.50	100.00	4,585,814.50
	30,000,000.00			30,000,000.00	51.00	30,000,000.00
	7,000,000.00			7,000,000.00	100.00	
	3,500,000.00	6,500,000.00		10,000,000.00	100.00	10,000,000.00
	6,552,498.60	606,138.60		7,158,637.20	100.00	
	8,104,600.00	800,000.00		8,904,600.00	100.00	
	50,000,000.00			50,000,000.00	100.00	
	4,655,950.20			4,655,950.20	100.00	
	350,000.00	200,000.00		550,000.00	100.00	
	6,000,000.00	500,000.00		6,500,000.00	60.00	
	3,000,000.00			3,000,000.00	100.00	
		8,375,162.87		8,375,162.87	100.00	
	1,114,038,986.42	60,567,115.97		1,174,606,102.39		230,631,060.77

		2024 12 31					
	30,000,000.00	28,742,700.59			-1,142,076.61	601,500.00	
	30,000,000.00	28,742,700.59			-1,142,076.61	601,500.00	
	30,000,000.00	28,742,700.59			-1,142,076.61	601,500.00	

				2025 12 31	
				28,202,123.98	
				28,202,123.98	
				28,202,123.98	

()

1

	2025 12 31	2024 12 31
	1,160,099.01	155,776.90
		745,703.89
	1,160,099.01	901,480.79

()

1

	2025	2024
1	577,404,945.60	389,622,617.75

	2025	2024
2	14,798,412.81	15,736,987.68
	592,203,358.41	405,359,605.43
1	82,162,928.98	86,573,911.43
2	1,172,639.16	3,049,189.23
	83,335,568.14	89,623,100.66

2

	2025		
	532,686,095.46	57,219,447.69	475,466,647.77
	44,718,850.14	24,943,481.29	19,775,368.85
	577,404,945.60	82,162,928.98	495,242,016.62
	43,252.89	646,375.50	-603,122.61
	14,755,159.92	526,263.66	14,228,896.26
	14,798,412.81	1,172,639.16	13,625,773.65
	592,203,358.41	83,335,568.14	508,867,790.27
	2024		
	353,140,848.91	58,886,614.11	294,254,234.80
	36,481,768.84	27,687,297.32	8,794,471.52
	389,622,617.75	86,573,911.43	303,048,706.32
	773,767.24	1,692,399.24	-918,632.00
	14,963,220.44	1,356,789.99	13,606,430.45

	2025		
	15,736,987.68	3,049,189.23	12,687,798.45
	405,359,605.43	89,623,100.66	315,736,504.77

3

	2025		
	577,404,945.60	82,162,928.98	495,242,016.62
	577,404,945.60	82,162,928.98	495,242,016.62

	2024		
	389,622,617.75	86,573,911.43	303,048,706.32
	389,622,617.75	86,573,911.43	303,048,706.32

4

	2025		2024	
	4,339,308.30	8,441,975.19	5,513,721.18	6,561,317.26
	572,745,864.52	73,485,120.09	383,948,321.34	79,901,324.11
	313,403.65	235,833.70	160,575.23	111,270.06
	6,369.13			
	577,404,945.60	82,162,928.98	389,622,617.75	86,573,911.43

5

		%
	445,110,945.17	75.17
	127,634,919.42	21.55
	10,192,080.75	1.72
	3,444,372.04	0.58
	1,655,660.34	0.28
	588,037,977.72	99.30

()

	2025	2024
	-1,142,076.61	-1,257,299.41
		2,942,152.77
		270,000,000.00
	-1,142,076.61	271,684,853.36

()

	2025	2024
1.		
	-59,924,199.00	-442,828,295.87
	58,171,912.66	108,484,577.71
	34,286,701.17	32,484,093.38
	13,624,952.62	10,995,644.57
	6,511,750.21	3,260,696.78
“ ”	-716,406.51	152,419.29
“ ”		
“ ”		
“ ”	854,426.38	122,108.75
“ ”	1,142,076.61	-271,684,853.36
“ ”		-15,983,282.67
“ ”		

1,586,150.58			
4	-12,541,829.95		
5	10,781,530.12		
2			
	%		
	-8.49	-0.2998	-0.2998
	-9.11	-0.3220	-0.3220
3			
		2025	2024
	A	-301,061,698.80	-1,328,563,928.26
	B	22,255,033.88	-642,224,001.50
	C=A-B	-323,316,732.68	-686,339,926.76
	D	3,697,629,286.45	5,178,856,723.52
	E1		
	F1		
	E2		
	F2		
	E3		
	F3		
	G		
	H		
	I		
	J		
	K	12.00	12.00

		2025	2024
	$L = \frac{A/2}{G} \frac{F/K - H/K \pm I}{J/K}$	3,547,098,437.05	4,514,574,759.39
	$M = A/L$	-8.49%	-29.43%
	$M1 = C/L$	-9.11%	-15.20%
	N	1,005,319,756.00	1,027,494,660.00
	O		
	P		
	Q		
	R		
	S	13,016,700.00	22,174,904.00
	T	1.00	2.00
	S		
	T		
	S		
	T		
	U		
	V		
	$W = \frac{O+P}{S} \frac{Q/K-R}{T/K}$	1,004,235,031.00	1,023,798,842.67
	$X = A/W$	-0.2998	-1.2977
	$X1 = C/W$	-0.3220	-0.6704
	$Z = A/(W+U) \frac{V}{K}$	-0.2998	-1.2977
	$Z1 = C/(W+U) \frac{V}{K}$	-0.3220	-0.6704

4

	2025 12 31 2025	2024 12 31 2024		%	
	489,965,105.44	989,624,751.22	-499,659,645.78	-50.49	
	90,239,346.29	55,854,094.12	34,385,252.17	61.56	
	678,980,331.93	519,549,756.54	159,430,575.39	30.69	
	37,384,297.46	23,427,523.51	13,956,773.95	59.57	

2025	12	31	2024	12	31		%
2025			2024				
20,526,824.12			9,909,606.16		10,617,217.96		107.14
7,675,944.33			2,624,915.68		5,051,028.65		192.43
104,743,241.70			83,057,493.92		21,685,747.78		26.11
31,226,942.16			18,307,511.85		12,919,430.31		70.57
176,959,698.28			38,109,647.77		138,850,050.51		364.34
6,690,137.96			26,254,686.70		-19,564,548.74		-74.52
1,525,636.98			2,012,943.15		-487,306.17		-24.21
46,204,487.57			11,362,044.59		34,842,442.98		306.66
6,147,148.10			1,088,628.95		5,058,519.15		464.67
			27,715,173.03		-27,715,173.03		-100.00
			2,838,312.11		-2,838,312.11		-100.00
179,898,551.89			351,477,781.37		-171,579,229.48		-48.82
1,416,749.45			-1,210,034.43		2,626,783.88		217.08
55,004,311.03			73,132,495.15		-18,128,184.12		-24.79
10,781,530.12			41,972,827.58		-31,191,297.46		-74.31
1,586,150.58			-139,440,121.70		141,026,272.28		-101.14
-6,255,473.34			3,197,892.44		-9,453,365.78		-29- 8

	2025 12 31 2025	2024 12 31 2024		%	
	25,463,924.78	17,917,113.01	7,546,811.77	42.12	
	-460,479,726.81	-149,822,253.09	-310,657,473.72	-207.35	
	296,700,520.92	39,512,021.09	257,188,499.83	650.91	
	97,631,802.61	-94,493,160.24	192,124,962.85	203.32	